



PROPOSED COMPOSITION OF THE BOARD OF GOVERNORS FOR APPROVAL AT THE ANNUAL GENERAL MEETING, 26th NOVEMBER 2020

Following a careful review of all names proposed and respective biographies and references received, the Nominations Committee would like to make the following recommendations for approval at the AGM, 26th November 2020:

1. Re-election of Nick Heath and Maria Antónia Torres to the Board of Governors.
2. Election of five new Board members: Isabel Barros, Natasha Bridge, Euan Mackay, Álvaro Nascimento, Paul Symington.



NICK HEATH

Nick Heath is British and was born in Porto.

His family has a long historic association with the OBS. He was a student at the school as were his grandfather, his parents and both of his daughters.

In 1967, he left the OBS to study in the UK. He is a graduate of Cambridge University and studied wine making at the University of Bordeaux.

He spent most of his career in the Port Wine business and recently retired as Group Marketing Director of The Fladgate Partnership.

MARIA ANTÓNIA TORRES

Maria is Portuguese and has worked at PwC since 1997 and she is the Partner that leads the M&A Tax practice in Portugal, Angola and Cabo Verde. She is also Diversity & Inclusion Leader and Net Zero Leader of the three territories managed by PwC Portugal.

Maria started her career in an investment bank. She has significant experience in working with national and multinational groups in different tax areas, in structuring investment into Portugal and in setting-up and restructuring international corporate structures. She has been involved in a large number of transactions over the years, in different activity sectors.

Maria cooperates with several business publications and is responsible for tax related subjects in University executive training, namely at Portuguese Catholic University. She also has experience in soft skills training (leadership and coaching) acting as a tutor in international and national training for PwC Partners and staff.

She is also a judge in the Portuguese Fiscal Arbitral Court and she is a board member of an international non-profit organization (Professional Women Network).

Maria has a degree in Law by Portuguese Catholic University, a Post graduate degree in Spanish Taxation by Santiago de Compostela University, an MBA in Management, from the Portuguese Catholic University and an Advanced MBA by Kellogg University, in Chicago.

Maria has two daughters who currently attend the school; both in Secondary.





ISABEL BARROS

Isabel Barros is CHRO, Executive Board Member at Sonae MC and Non-Executive Board Member at Sonae Indústria.

She is Chair of APED (Portuguese Association of Retail Companies), Vice-Chair of CIP (Confederation of Portuguese Business) and also Chair of Sonae's Sustainability Advisory Group.

In 2019, she was appointed Vice-Chair of BCSD (Business Council for Sustainable Development), a non-profit association that aggregates and represents more than 90 leading companies in Portugal, which are actively committed to the transition to Sustainability.

Also, in 2019, Isabel was awarded by the WBCSD (World Business Council for Sustainable Development) in the category 'Excellence' of the Leading Women Awards, focused on the recognition of women leaders with a differentiated contribution to the Sustainable Development Goals (SDGs).

In 2015, she was nominated a member of the Executive Board of Junior Achievement Portugal (JAP), the Portuguese counterpart of the largest and oldest non-profit organization for education in entrepreneurship in the world.

With a degree in Psychology from the University of Porto and an MBA from EADA Business School Barcelona and Nagoya International School Japan, Isabel Barros is often a speaker and guest teacher in forums on Talent Management, Development and Leadership, sharing her knowledge and more than 20 years of experience in these areas, in a national and international context.

NATASHA BRIDGE

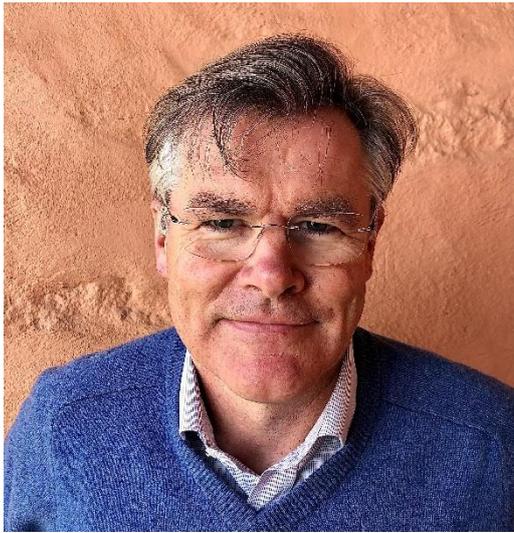
Natasha was born in February 1963, educated in Oporto at the OBS until the age of 13, followed by Boarding school and Exeter University in the UK.

With executive roles in PR and Marketing in UK wine trade until 1994, Natasha returned to Oporto in 1994 to work for the family company, The Fladgate Partnership and was a Head blender for the group until 2013. She continues as Non Executive Director for The Fladgate Partnership.

Natasha trained as yoga instructor in 2014/15, Master in 2018 and was a yoga teacher at OBS for both children and staff from 2015-2019.

Natasha's three children were born in Porto and educated at OBS and in the UK.





EUAN MACKAY

Born in France of British parents in 1965, Euan was educated in England completing his studies at Birmingham University. Euan joined the wine trade in 1987 working for Tanners Wines before beginning his association with the Symington Family in 1990 with John E Fells & Sons. During this period, he continued his studies achieving his WSET Diploma and the Chartered Institute of Marketing Diploma.

He joined Symington Family Estates in 1996, as their Business Development Manager responsible for sales and marketing for France, the Benelux and Asia. In 2008, having moved to Portugal with his wife and two children a couple of years before, Euan was appointed to the board as Sales Director. He is now the Commercial Director responsible for the sales and marketing of all Symington Port and Wine brands worldwide.

In 2010 he was responsible for setting up together with the Fladgate Partnership, the Vintage Port Academy. The main purpose of this association is to promote the appreciation and knowledge of Vintage Port across Asia. The Academy is now in its 10th year with over 1000 members of the wine and spirit trade having attended its workshops.

He is also involved in various other associations including the Factory House in Oporto where he was the Treasurer in 2015 and the Oporto British School, where was Chairman of the Statutory Audit Board.

Euan's two children attended OBS before going to Boarding schools in the UK.

ÁLVARO NASCIMENTO

Álvaro Nascimento is Professor of Economics and Finance at Católica Porto Business School – former dean from 2008 to 2013 – and member of the board of Católica Luanda Business School. Currently, he is non-executive director on several boards: president of the Board of the Auditing and Finance Committee of SonaeMC, non-executive director at NORS, president of the Auditing Boards of Novabase and Vallis SCR, member of the Auditing Committee of Unicer, president of the Advisory Board of the Portuguese Regulatory Authority for Water and Waste (ERSAR), and board member of FAE (Portuguese Association of Corporate Managers).

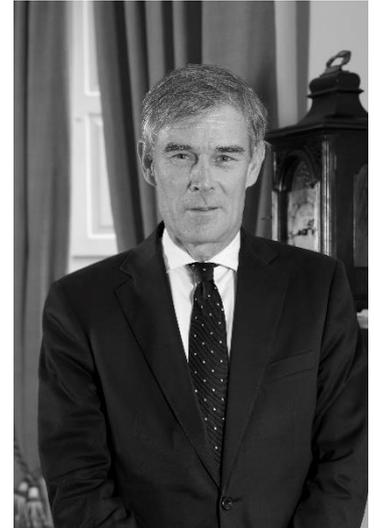


In the past he served as Chairman of Caixa Geral de Depósitos, president of the Auditing Committee at Banco Carregosa, independent director of Euronext Lisbon, and the Portuguese Institute for Corporate Governance (IPCG). Álvaro holds a PhD in Banking and Finance – Cass Business School (London) –and a MSc in Internal Trade and Finance –University of Lancaster (UK). He was a research fellow at London Business School on regulation and competition, and has research and publications in finance, telecommunications, and competition and regulation. Advisor on competition and regulation to private organisations and government agencies. Regularly invited to address seminars and conferences to professional audiences in subjects related to asset valuation, risk management, corporate governance, and regulation of the financial and telecommunications sectors.

Álvaro's daughter was a student at OBS.

PAUL SYMINGTON

Paul Symington was born in Oporto, Portugal in 1953. He has dual nationality, holding Portuguese and British citizenship. Educated at the Oporto British School and then at the Oratory School in Berkshire, England, he studied French at the Université de Neuchâtel in Switzerland before obtaining a BA in Business Studies at Central London Polytechnic. Paul was Vice President of the Conselho Geral of the Universidade do Porto and Coordenador of the Comissão de Governação UP from 2013 – 2017. From 2003 to 2018 Paul was Chairman of Symington Family Estates. Paul's father and grandfather also attended OBS, as did his four children.



Paul's current responsibilities: Chairman of John E. Fells & Sons, Curador (Trustee) of the University of Porto; Chairman of Primum Familiae Vini and Honorary Chairman of the Wine and Spirit Educational Trust.

Paul has received the following awards Ordem de Mérito Português – 2015; Doutor Honoris Causa Universidade de Vila Real UTAD – 2019; Lifetime Achievement Award – Institute of Masters of Wine – 2019; Personalidade do Ano – Prémio Nacional de Agricultura - Ministro de Agricultura – 2018; Troféu Anual - Senhor do Vinho – Grandes Escolhas – 2018; Prémio de Homenagem - Revista de Vinhos – 2018; Decanter Man of the Year – 2012.



PROPOSED COMPOSITION OF THE STATUTORY AUDIT BAORD FOR APPROVAL AT THE ANNUAL GENERAL MEETING, 26th NOVEMBER 2020

Following a careful review of all names proposed and respective biographies and references received, the Nominations Committee would like to make the following recommendations for approval at the AGM 26th November 2020:

1. To re-elect José António Bastos to the Statutory Audit Board.
2. To elect two new members to the Statutory Audit Board: Daniel Brás Marques e Rui Lopes.



JOSÉ ANTÓNIO BASTOS

José is a co-founder and the CEO of knok healthcare.

He graduated (MSc) in Business Management from the University of Porto and has specialised in M&A at the University of Chicago Booth.

He joined Sonae in 1998, where he worked in Corporate Finance, in diverse areas from risk management, to fundraising and corporate transactions. From 2009 to 2013 he managed the Azevedo Family Office and then went back to Sonae, to a role in Strategic Planning, managing the Macroeconomics and Competitive Intelligence team.

At the end of 2015, José launched knok healthcare, a medtech startup, with the mission to contribute to universal access to healthcare, connecting doctors and patients through easy-to-use technology. knok is a social impact venture, funded by two London based Venture funds, serving over 1.2 million people in Portugal, and with activities in 10 other countries.

DANIEL BRÁS MARQUES

Artur Daniel Pinto Martins Brás Marques was born in Oporto in 1972. He graduated in Law from Oporto Catholic University, completed a Post-graduation in Contract Law and an Executive Master in Business, both on the same referred University.

Furthermore he was accredited as Data Protector Officer, on 2018, complementing his professional activity.

Daniel has almost 25 years experience of being a lawyer, continuing and developing the family office, and maintaining a legacy of 50 years. With offices in Oporto and Vila do Conde, he also had been an active member of the Portuguese Bar Association, and presently he his the President of Vila do Conde Delegation.

Additionally, he owns and manages a business center, in Oporto (Foz Business Center®), since 2016.

Regarding his social responsibility concerns, he was a member of the OBS Board of Governors for 10 years, from 2004 to 2014, and was Vice-President of the oldest portuguese Parents Association of Colégio do Rosário.

Daniel lives in Oporto with his wife and their two daughters, who are both OBS Alumni.



RUI LOPES



Rui Lopes was born in Oporto in 1975. He graduated in Business from Oporto Economics University, having received the award for academic excellence from Eng^o Antonio de Almeida. Rui completed the MBA at London Business School in 2002, with a Henry Grunfeld merit scholarship, integrating the Dean's list.

Rui has more than 20 years experience in investment banking and private equity. He lived in London for 8 years, where he worked at J.P. Morgan Mergers & Acquisitions and later at Merrill Lynch Corporate Finance. After returning to Portugal, he was head of M&A and Corporate Finance at Banco Português de Investimento from 2010 to 2017, integrating the Board of the investment banking unit of BPI Group and a non-executive director at Inter Risco private equity. At the end of 2017 Rui moved to corporate management roles, namely executive director of Sonangol, non executive director at EuroBIC, supervisory board member at Unitel and COO of Efacec.

Rui was also invited teacher at Universidade Católica post-grad and executive education courses, between 2001 and 2012. He is the author of a book on cross border valuations published by Euronext and collaborated in the book about financial derivatives published by Euronext.

Rui currently lives between Oporto and Lisbon with his wife and two children.